

Opdenenergy starts the construction of the Sol de Los Andes PV Plant of 104MWp in Chile

- **The project, located in the Atacama region, requires an investment of 90 million dollars**
- **The construction works are on schedule after having received a large part of the materials at the power plant**



Madrid, February 2, 2021. Opdenenergy, an Independent Power Producer with extensive experience in the development, financing, construction and operation of renewable assets, has started the construction works of Sol de Los Andes PV Plant in Chile, located in the Atacama region, which will have a capacity equivalent to 104 MWp.

This project represents an investment of US\$ 90 million and will be composed of 239,580 PV modules. This is the company's second large scale project in the country, as the first is La Estrella Wind Farm, another project currently under construction in the O'Higgins region of Chile.

This plant is located at 15 kilometers from Diego de Almagro, in the Atacama region, in an area with high radiation levels. This project has optimal conditions for the use of solar energy, which, along with a complete engineering process, will allow the park to operate with optimal levels of efficiency. The construction of this project, which will generate more than 340 jobs in the region, while fulfilling rigorous sanitary protocols, is progressing according to the schedule after having received a large part of the materials at the plant. Furthermore, Sol de los Andes will generate the 50% of the energy committed by the company through the contract awarded in the "Supply Bidding for Customers subject to Price Regulation 2015/01".

Carlos Ortiz, Opdenenergy's Country Manager in Chile stated: *"The beginning of Sol de Los Andes is another milestone for Opdenenergy in the country and we hope that, despite the challenges faced by the prevention of infections and mobility restrictions, we will be able to finish its construction and start operations in the third quarter of 2021, thus contributing to the green matrix of the country and the economic reactivation of the region"*.

Opdenenergy has a portfolio of solar and wind investments in Chile of more than US\$800 million to reach 1GW in the next 4 years. In addition to large-scale projects, the Company is building three PV projects corresponding to the PMGD (Small Medium Distributed Generation) segment in the Valparaiso Region. In this way, it will add 182 MW in Chile, the equivalent of avoiding the emission of 23,500 tons of CO₂ when compared to other energy sources, becoming a relevant actor within the national industry.

Opdenenergy: International Company of reference www.opdenenergy.com

Opdenenergy is an Independent Power Producer with extensive experience in the development, financing, construction and operation of renewable assets, both in the solar power and wind energy fields. The company has successfully developed numerous projects in different parts of the world, thanks to its remarkable international presence. The firm currently has offices in Mexico City, Santiago de Chile, Florida, London and Bologna. Its team consists of more than 100 highly qualified professionals.

Since its inception in 2005, Opdenenergy has raised more than €1,800 M through Project Finance and equity investment in photovoltaic assets in Spain, Chile, Mexico, Italy and England.

In addition, the firm has demonstrated a great capacity for developing renewable energies through the signing of public agreements and private PPA contracts for a total of 739 MW. The company's growth potential has been confirmed by a project portfolio in the short and medium term of more than 9 GW of solar and wind energy.

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