



Opdenenergy and AEP Energy have signed a Power Purchase Agreement to provide 100% clean energy in USA

- The parties have signed a 12-year Power Purchase Agreement (PPA), through which Opdenenergy will develop an 80 MWac (92 MWp) photovoltaic plant located in Jefferson County, West Virginia
- The project will be operational by the end of 2022
- This initiative confirms Opdenenergy's successful experience as a trusted partner for this type of contracts around the world

Madrid, 31 March 2021. Opdenenergy, Independent Power Producer with extensive experience in development, financing, EPC and operation of renewable assets, has announced it has signed a Power Purchase Agreement with AEP Energy Partners (AEPEP), a subsidiary of American Electric Power (Nasdaq: AEP).

Under the terms of the 12-years agreement, Opdenenergy will develop an 80 MWac (92 MWp) photovoltaic plant in Jefferson County, West Virginia, and together with AEP will provide 100% clean energy. The energy will be used to supply AEP Energy customers through the company's Integrated Renewable Energy (IRE) solution – a long-term, fixed retail price energy option which supports new, locally-sourced wind and solar projects.

The plant is expected to be connected by the end of 2022. Once operational, it will generate more than 153,000MWh per year of clean energy.

Luis Cid, CEO of Opdenenergy, stated, *"we are very excited to sign this agreement with such a great partner in the US as AEP Energy. This project will be a very positive endeavor for both companies and the local community. We will continue to work to increase our position in a market as important as the United States and to contribute to the implementation and development of clean energy in the country."*

"AEP Energy is proud to partner with Opdenenergy to add to our growing portfolio of renewable energy resources. This project will ensure we can continue to deliver clean, reliable energy to customers who have chosen our IRE solution, while also providing valuable economic benefits to the eastern panhandle of West Virginia," said **Greg Hall, president of AEP Energy**.



PRESS RELEASE

Opdenenergy: International Company of reference www.opdenenergy.com

Opdenenergy is an Independent Power Producer with extensive experience in the development, financing, construction, and operation of renewable assets, both in the solar power and wind energy fields. The company has successfully developed numerous projects in different parts of the world, thanks to its remarkable international presence. The firm currently has offices in Mexico City, Santiago de Chile, Florida, London and Bologna. Its team consists of more than 130 highly qualified professionals.

Since its inception in 2005, Opdenenergy has raised more than €1,800 M through Project Finance and equity investments in photovoltaic and onshore wind assets in Spain, Chile, Mexico, Italy, and England. In addition, the firm has an impressive renewable energy development track record, having signed more than 800 MW of both public and private Power Purchase Agreements. The company is also very excited about the future as it has a development pipeline of over 9 GW of both solar and wind projects worldwide.

About AEP Energy

AEP Energy, a subsidiary of American Electric Power (Nasdaq: AEP), is a certified competitive retail electricity and natural gas supply provider operating in 28 service territories in six states and Washington, D.C. AEP Energy supplies electricity and natural gas solutions for more than 500,000 residential and business customers and takes pride in making it easy for customers to buy, manage and use energy. Based in Columbus, Ohio, and Chicago, AEP Energy is committed to excellence by delivering value, innovative energy solutions and excellent customer service.

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